



Aspire by Strive opens doors for borrowers who may not fit traditional lending guidelines, with flexible alternative mortgage solutions for self-employed clients, real estate investors, and those with credit challenges.

LOAN PURPOSE

Purchase, Refinance, Equity take-out

LOAN AMOUNT

\$100,000-\$1,500,000*

TERM

1, 2, 3, & 5-Year Fixed

MAXIMUM LOAN-TO-VALUE (LTV)

80% LTV

75% LTV Rentals

70% LTV Out of Province Rentals

AMORTIZATION

Up to 35 years available

NEW

*A or B Locations and Owner-occupied Only / 10 bps premium applies

PROPERTY TYPE

Single Family Dwelling, Condos, Townhouses,
Semi-detached, Multi (up to 4 units)

RATE HOLD/POLICY

90 Days

PAYMENT FREQUENCY

Weekly, bi-weekly, semi-monthly, monthly
Accelerated option available for weekly and bi-weekly frequencies.

CREDIT REQUIREMENT

Beacon score of 600+, 80% LTV

Beacon score of 540 - 599, 75% LTV

DEBT SERVICING

GDS 50% | TDS 50% Conforming

GDS 55% | TDS 55% A or B Locations Only

GDS 60% | TDS 60% Non-Conforming

NEW

INCOME

Employment verified

BFS traditional income verification and/or 12-month

Bank Statement.

DOWNPAYMENT

Savings

Sale

Gifted

APPRAISAL

Full appraisal required for all transactions***

Must be selected from Aspire's approved appraiser list.

LENDING AREAS

A Location Population of 100K +

B Location 50KM radius of an A Location

C Location All other locations up to 70% LTV

* Exceptions to \$2 million granted case by case, contact your Aspire Business Development representative.

** LTV includes Strive's commitment fee

*** Strive reserves the right to request a second appraisal in certain instances

Learn about other ways
Aspire can help your clients!

